

SAMTA POWER, JAIPUR
Balance Sheet as at 31st March, 2021

	Particulars	Note No.	Amount As at 31 st March 2021	Amount As at 31 st March 2020
I.	<u>EQUITY AND LIABILITIES</u>			
(1)	<u>Member's Funds</u>			
(a)	Capital Fund	2.1	79000.00	63000.00
(b)	Reserves and Surplus	2.2	(771,704.93)	(771,536.13)
(C)	Application Money		-	-
(2)	<u>Non-Current Liabilities</u>			
(a)	<u>Loan Liability</u>		-	-
	Secured Loan		-	-
	Unsecured Loans	2.3	379,541.00	379,541.00
(b)	<u>Deferred Tax Liabilities (Net)</u>	2.4	-	-
(3)	<u>Current Liabilities</u>			
(a)	Trade Payables	2.5	-	-
(b)	Other Current Liabilities	2.6	759685.00	643185.00
	EQUITY AND LIABILITIES - TOTAL		446,521.07	314,189.87
II.	<u>ASSETS</u>			
(1)	<u>Non-current assets</u>			
(a)	Property, Plant & Equipments	2.7	-	-
	(i) Tangible assets		-	-
	Gross Block		-	-
	Less. Depreciation		-	-
	Net Block		-	-
(b)	Other non-current assets		-	-
(2)	<u>Investments</u>			
(3)	<u>Current assets</u>			
(a)	Inventories		-	-
(b)	Sundry Debtors	2.8	225,000.00	225,000.00
(c)	Cash & Bank Balances	2.9	221521.07	89189.87
(d)	Short Terms Loans & Advances	2.10	-	-
	ASSETS - TOTAL		446,521.07	314,189.87
	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS NOTE NO. 1 & 2			

The Notes referred to above
As per our report of even date

For Dinesh Khandelwal & Co.

Chartered Accountants

Firm Registration No.004201C

Dinesh Khandelwal
(Dinesh Khandelwal)

Partner

M.No 073130

UIDN- 21073130AAAACF2396

Place :- Jaipur

Date :- 03.09.2021



**For & On behalf of Board of Directors
Samta Power**

Ram Avtar Vijay

(Ram Avtar Vijay)

Director

DIN - 08920343

Bharat Dwivedi

(Bharat Dwivedi)

Director

DIN - 06985610

SAMTA POWER, JAIPUR
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 st MARCH 2021

Particulars	Note No	Amount As at 31 st March 2021	Amount As at 31 st March 2020
INCOME:			
Revenue from Operations	2.11	32690.00	50001.00
Total		32690.00	50001.00
EXPENSES:			
Cost of Materials Consumed	2.12	-	-
Employee Benefit Expenses	2.13	0.00	0.00
Depreciation Expenses	2.7	-	-
General, Administration and Other Expenses	2.14	32858.80	50509.50
Total		32858.80	50509.50
Profit before tax		(168.80)	(508.50)
Provision For Taxation		-	-
Deferred Tax Asset		-	-
Total Tax Expenses		-	-
Profit for the year from continuing		(168.80)	(508.50)
Transfer to General Reserve		-	-
Profit for the Year		(168.80)	(508.50)

The Notes referred to above
As per our report of even date

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DIN - 08920343

Bharat Dwivedi

(Bharat Dwivedi)

Director

DIN - 06985610

SAMTA POWER**Note No. 2.1 MEMBER'S FUND**

Amount in Rs.

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
a)	MEMBER'S CAPITAL FUND Subscription received from Members @ Rs. 1000/- each Member (List of Membors enclosed)	79000.00	63000.00
	Total	79000.00	63000.00

Note No. 2.2 RESERVE AND SURPLUS

Amount in Rs.

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
(A)	General Reserve	0.00	0.00
	Total (A)	0.00	0.00
(B)	Balance Brought Forward	(771,536.13)	(771,027.63)
	Loss for the current year	(168.80)	(508.50)
	Total (B)	(771,704.93)	(771,536.13)
	Total (A)+(B)	(771,704.93)	(771,536.13)

Note No. 2.3 NON-CURRENT LIABILITY

Amount in Rs.

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
(A)	Secured Loan	0.00	0.00
(b)	Unsecured Loan	379541.00	379541.00
	Total (A)+(B)	379541.00	379541.00

Note No. 2.4 DEFERRED TAX LIABILITIES/ASSETS

Amount in Rs.

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
(A)	Deferred Tax Asset Opening Balance	0.00	0.00
	Charge during the year	0.00	0.00
	Closing Balance	0.00	0.00
(B)	Deferred Tax Liability Opening Balance	0.00	0.00
	Credit during the year	0.00	0.00
	Closing Balance	0.00	0.00
	Total (A)-(B)	0.00	0.00

Note No. 2.5 TRADE PAYABLE

Amount in Rs.

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
		0.00	0.00
	Total	0.00	0.00

Note No. 2.6 OTHER CURRENT LIABILITIES

Amount in Rs.

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	Auditor Remuneration Payable	35100.00	28100.00
	Sundry Creditor	622585.00	615085.00
	Others	102000.00	0.00
	Total	759685.00	643185.00

Note No. 2.8 SUNDRY DEBTORS

Amount in Rs.

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
a)	Sundry Debtors (More than six months)	225000.00	225000.00
	Others	0.00	0.00
	Total	225000.00	225000.00

Note No. 2.9 CASH AND BANK BALANCES

Amount in Rs.

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
(A)	CASH AND CASH EQUIVALENTS		
	Cash in Hand	27300.00	40670.00
(B)	BALANCE WITH BANK		
	Fingrowth Co-operative Bank Ltd.	4277.25	14195.25
	Andhra Bank	124024.20	28902.62
	State Bank of Bikaner & Jaipur	40745.62	5422.00
	AU Bank	25174.00	0.00
	Total (A) +(B)	221521.07	89189.87

Note No. 2.10 SHORT TERM LOAN AND ADVANCES

Amount in Rs.

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
		0.00	0.00
	Total	0.00	0.00

Note No. 2.11 REVENUE FROM OPERATIONS

Amount in Rs.

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
(A)	GROSS SALES		
	Consultancy Fees Received	31000.00	0.00
	Visiting Charges Received	0.00	0.00
	Assistance Received	0.00	0.00
	Total (A)	31000.00	0.00
(B)	INDIRECT INCOME		
	Sundry Donations	0.00	49000.00
	Interest from Bank	1690.00	1001.00
	Interest from ITR Refund	0.00	0.00
	Total (B)	1690.00	50001.00
	Total (A) +(B)	32690.00	50001.00

Note No. 2.12 COST OF MATERIALS CONSUMED

Amount in Rs.

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	Opening Stock	0.00	0.00
	Add:- Purchases	0.00	0.00
	Total	0.00	0.00
	Less:- Closing Stock	0.00	0.00
	Total	0.00	0.00

Note No. 2.13 EMPLOYEES BENEFITS EXPENSES

Amount in Rs.

	PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
	Total	0.00	0.00

Note No. 2.14 GENERAL, ADMINISTRATION AND OTHER EXPENSES

Amount in Rs.

PARTICULARS	As at 31st March, 2021	As at 31st March, 2020
Audit Fees	7000.00	7000.00
Bank Charges	188.80	449.50
Promotion & Exhibition Exp.	0.00	18400.00
Meeting & Seminar Expenses	12500.00	0.00
Travelling Exp.	110.00	460.00
Fee's & Subscription	12800.00	10600.00
Legal Exp.	0.00	13600.00
Office Exp.	260.00	0.00
Total	32858.80	50509.50

For Dinesh Khandelwal & Co.

Chartered Accountants

Firm Registration No.004201C

Dinesh Khandelwal
(Dinesh Khandelwal)

Partner

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Place :- Jaipur

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(Ram Avtar Vijay)

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DIN - 08920343

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DIN - 06985610

SAMTA POWER, JAIPUR

CIN U40109RJ2006NPL022443

(Reg. Off:- 54/144, MANSAROVAR, JAIPUR)

E-mail Id:-samtapower10@gmail.com, Phone. 9928322885

(2020-21)

NOTE NO “1”

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

(1) Significant Accounting Policies

- a) The accounts are prepared under the historical cost convention on accrual basis in accordance with accounting principles generally accepted in India (Indian GAAP) including the accounting standard notified under the relevant provisions of the Companies Act, 2013 to the extent applicable. Accounting policies applied have been consistent with pervious year. The management evaluate all recently issued or revised accounting pronouncement on an ongoing basis.
- b) Depreciation on Fixed Assets is provided to the extent of depreciable amount on WDV method. Depreciation is provided based on useful life of the assets as prescribed in schedule II to the companies Act. 2013.
- c) Accounting Policies not specifically referred to otherwise are consistent with earlier year and in consonance with generally accepted accounting principles.
- d) Fixed assets are stated at cost of acquisition including directly attributable costs for bringing the assets into use less Depreciation.
- e) Taxes on Income: Current Tax is determined as the amount of Tax payable in respect of taxable income for the year. Deferred tax is recognised subject to consideration of prudence in respect of deferred tax assets, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Provision for Income tax is determined as the amount of Tax Payable in respect of Taxable Income for the year. Provision for Income Tax is made after taking into consideration benefits admissible under the provision of the Income Tax Act, 1961.
- f) Revenue Recognition:- All Income & Expenditure having a material Impact/bearing on the Financial Statements are recognized on accrual basis.
- g) Borrowing Cost which are directly attributable to acquisition, of assets are capitalized as a part of the cost of that asset. Other borrowing costs are recognized as expense in the period in which they are incurred.
- h) Provision for contingent liability and contingent Assets:- Provision is made in the accounts, if it becomes, probable that an out flow of resources, in respect of which a reliable estimate can be made, (Contingent liabilities are not recognized but are disclosed in the notes on Accounts) Contingent Assets are neither recognized nor disclosed in the accounts.
- i) Material events occurring after the date of balance sheet are taken into cognizance.

- j) The preparation of financial statement in conformity of Indian GAAP requires judgement, estimates and assumptions to be made that affect the report amount of assets and liabilities, disclosure of continual liabilities as at the date of the Financial Statements and the reported amount of revenue & expenses during the reporting period.
- k) As Asset is treated as impaired when the carrying cost of that exceeds its recoverable value. As impairment loss is charged to the Profit & Loss statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there is a change in the estimate of recoverable amount.
- l) Employee Benefits>Short term employees benefits are recognized as an expense at the discounted amount in the Profit & Loss a/c for the year in which the related service is rendered. Post employment and other long term employee benefits are recognized as an expense in the Profit & Loss a/c for the year in which the employee has rendered services, The expenses are recognized at the present value of the amount payable determined using actuarial valuation techniques. Actuarial gains & losses in respect to post employment and other long term benefits are charged to the Profit & Loss a/c.
- m) INVESTMENTS:-Long term Investment is stated at cost and current Investment is stated at cost or fair value whichever is less.

(2) **NOTES ON ACCOUNTS**

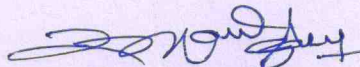
- i) The Samta Power has been registered as Company under the provision of Companies Act 1956 (hereinafter called the “Act”) under Section 25 of the Companies Act 1956. The word Limited is not required to be suffixed to its name.
- ii) In the opinion of the Board the current assets, loans & advances are approximately of the value stated, if realised in the ordinary/ course of business. The provision for all the known liabilities is adequate and not in excess of amount considered reasonably necessary.
- iii) There is no Foreign exchange Inflow or Outflow during this year.
- iv) Payment to Auditors include audit fees Rs 5000 and fees for taxation Rs 2000/- (Previous Year Audit Fees 5000.00 & Fees for Taxation Rs. 2000/-)
- v) Payment against supplies from SSI and ancillary undertaking are generally made in accordance with agreed credit terms and to the extent ascertained from the available information, there was no overdue amount in this regard as certified by the Directors of the company.
- vi) Debit/Credit Balance of parties is subject to confirmation.
- vii) Expenditure on employees who are in receipt of remuneration or aggregate at the rate of not less than Rs.60,00,000.00 or Rs. 5,00,000.00 per month, if employed, for the part of the year.

Current Year	:	Nil
Previous Year	:	Nil
- viii) Contingent Liabilities not provided for:
 - a) Claims not acknowledged as debts by the company pending adjudication. : Nil
 - b) Estimated Value of contracts remaining to be executed on contract account. : Nil

- ix) As explained by the Directors of the Company, Gratuity Act is not applicable to the company at present. No Provision has been made for accruing liability in respect of retirement gratuity as at 31.03.2021 for employees. The same shall be adjusted as and when it becomes due. Encashment of Earned leave is at the discretion of the management and is charged to revenue in the year of payment.
- x) No provision has been made for taxation.
- xi) As explained to us by the Director of the company, ESI & PF Acts are not applicable to company
- xii) **Disclosure pertaining to Micro, Small & Medium Enterprises** (As per information available with company) : As informed by the Directors of the company, payment against supplies from Micro, Small & Medium Enterprises are generally made by the company in accordance with agreed credit terms and to the extent ascertained from the available information there was no over due amount outstanding for more than 30 days as certified by the Directors of the Company.

For Samta Power

Place: Jaipur
Date: 03.09.2021


(Ram Avtar Vijay)
DIN No. 08920343


(Bharat Dwivedi)
DIN NO.06985610